

The Power of Three

Prestige Capital Corporation is pleased to introduce you to ITAC (Industrial Technology Assistance Corporation), possibly one of New York City's best kept secret weapons against the rising costs of doing business in the Big Apple. A nonprofit economic development organization, ITAC's mission is to strengthen the New York City economy by improving the performance of small- to mid-sized manufacturing and technology firms, which it does through training or consulting and research to create programs that support cost cutting and growth.

Prestige is pleased to be featured in an article in ITAC's newsletter that highlights the *Power of 3*:

1: An exploding growth company

2: A non-profit whose mission it is to help NYC manufacturers and technology firms grow and remain competitive

3: A finance firm who can provide immediate cash flow (within 4 business days) to keep up the company's large orders from major retailers.

It Takes a Village to Raise a Company, Too (ITAC February Newsletter)

Ren Moulton, CEO of Dogmatic, Inc. knows how to launch a successful product. A passionate pet-lover and savvy marketer, Moulton has created some new categories in pet- technology-enabled interactive toys and natural real meat and fish treats. But such rapid growth can threaten a small company like Dogmatic.

"At a certain point, fast growth companies hit a ceiling," says Moulton. "We can have the best products in the world but if we can't supply the demand, we simply can't succeed."

This is not a new story, according to Ron Spinelli of ITAC (Industrial and Technology Assistance Corp), a nonprofit whose sole purpose is to help NYC manufacturers start, stay and thrive in the Big Apple. "These firms almost always need more time, space, money or business expertise, says Spinelli, and they need it quickly, which is precisely what ITAC does. We're here to help NYC manufacturers get what they need to remain competitive, as expediently as possible." Since money was Dogmatic's priority, Spinelli introduced him to Prestige Capital Corporation.

Prestige arranged accounts receivable financing to provide immediate cash flow using open accounts receivables to free up an immediate \$150,000 within 4 days of initial receipt of the application. "We didn't have to fill out complicated paperwork; all they needed was an application and our open invoices. They moved quickly, were very professional and very easy to work with. In addition, Prestige, in conjunction with a purchase order financing partner, is helping us to fund orders from large retailers such as Walmart and Target that will reach in excess of \$500,000 a month.

Without this critical fuel we would be unable to fill these orders and would not be experiencing our current explosive growth. Dogmatic, ITAC and Prestige – A partnership for success!” For more information about ITAC, please contact Elizabeth Taylor at etaylor@itac.org at call 212-422-2990 or visit our website at www.itac.org

For more information about DOGMATIC please contact Ren Moulton at rmoulton@dogmaticproducts.com or call us at 718-237-9571 or visit our website at www.dogmaticproducts.com

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